

Budget Report for Cheektowaga Economic Development Corporation

Fiscal Year Ending: 03/31/2024

Run Date: 03/09/2023

Status: CERTIFIED

Certified Date: 03/09/2023

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$6,492.39	\$1,200.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
	Rental And Financing Income	\$3,440.36	\$3,000.00	\$3,120.00	\$3,120.00	\$3,120.00	\$3,120.00
	Other Operating Revenues	\$175,908.00	\$253,400.00	\$199,506.00	\$199,506.00	\$199,506.00	\$199,506.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$39.45	\$300.00	\$80.00	\$80.00	\$80.00	\$80.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>		<b>\$185,880.20</b>	<b>\$257,900.00</b>	<b>\$205,706.00</b>	<b>\$205,706.00</b>	<b>\$205,706.00</b>	<b>\$205,706.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$16,701.22	\$16,250.00	\$17,870.00	\$17,870.00	\$17,870.00	\$17,870.00
	Other Employee Benefits	\$0.00	\$1,345.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$19,122.89	\$29,000.00	\$30,200.00	\$30,200.00	\$30,200.00	\$30,200.00
	Supplies And Materials	\$0.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00
	Other Operating Expenses	\$8,802.35	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>		<b>\$44,626.46</b>	<b>\$56,195.00</b>	<b>\$57,670.00</b>	<b>\$57,670.00</b>	<b>\$57,670.00</b>	<b>\$57,670.00</b>
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>		<b>\$141,253.74</b>	<b>\$201,705.00</b>	<b>\$148,036.00</b>	<b>\$148,036.00</b>	<b>\$148,036.00</b>	<b>\$148,036.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [cheektowagadevelopment.com](http://cheektowagadevelopment.com)

**Additional Comments**