

Authority Mission Statement and Performance Measurements
Fiscal Year 2023-2024

Name of Public Authority: Cheektowaga Economic Development Corporation.

Public Authority's Mission Statement:

The mission of the CEDC is to foster and promote economic development and the creation and preservation of employment opportunities within the Town of Cheektowaga in order to strengthen and expand the Town's tax base, provide economic opportunities for all people and improve the quality of life in the Town.

Date Reviewed and Adopted: May 17, 2023

List of Performance Goals (If additional space is needed, please attach):

- Provide business development loans to businesses locating to or expanding within the Town of Cheektowaga and creating job opportunities for low-to-moderate income persons.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

The Corporation's Board of Directors originally discussed and adopted the Mission Statement on July 12, 2011. The Board of Directors reviewed and re-approved the Mission Statement at the Corporation's Annual Board of Directors Meeting on May 17, 2023.

2. Who has the power to appoint the management of the public authority?

The Cheektowaga Economic Development Corporation does not employ a management staff. Management decisions are made by the Board of Directors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Not Applicable

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board actively participates in the review and deliberation of requests for assistance to ensure that the request conforms to the Corporation's policy guidelines and mission statement. The Board oversees the overall operations of the Corporation.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

The Board of Directors has read, discussed and adopted the Mission Statement and understands their role in implementing the goals of the Mission Statement.