

Fiscal Year 2023
April 1, 2023 to March 31, 2024
Accomplishments and Operations Report

The goals established by Corporation President are to expand membership on the Board of Directors with community-minded individuals with backgrounds in professional disciplines and expand the visibility of the Corporation to increase public awareness of its business loan program within the business and professional community. The Corporation continues to seek individuals with the knowledge and credentials necessary to serve on the Board of Directors.

Information continues to be placed on its website in order to comply with State requirements and provide the public with an overview of the operations of the Corporation.

As of 3/31/2024, the Corporation had three active loans with a portfolio value of approximately \$440,000 with approximately \$600,000 available for new loans. The loan to Speed Motor Express of Western New York was paid off during the reporting period.