

Cheektowaga Economic Development Corporation (0916)  
Fiscal Year End Date: 03/31/2026  
Status: CERTIFIED

Budget & Financial Plan

**Budgeted Revenues, Expenditures, and Changes in Current Net Assets**

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2024	Current year (Estimated) 2025	Next year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
	View	View	View	View	View	View
<b>Revenue and financial sources</b>						
<b>Operating revenues</b>						
Charges for services	\$1,666.00	\$3,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Rental and financing income	2,554.34	2,775.00	4,500.00	4,500.00	4,500.00	4,500.00
Other operating revenues	146,700.00	150,000.00	250,000.00	250,000.00	250,000.00	250,000.00
<b>Nonoperating revenues</b>						
Investment earnings	130.95	100.00	130.00	130.00	130.00	130.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00
<b>Proceeds from the issuance of debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total revenues and financing sources</b>	<b>\$151,051.29</b>	<b>\$155,875.00</b>	<b>\$258,630.00</b>	<b>\$258,630.00</b>	<b>\$258,630.00</b>	<b>\$258,630.00</b>
<b>Expenses</b>						
<b>Operating expenses</b>						
Salaries and wages	14,319.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional services contracts	37,600.00	30,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Supplies and materials	0.00	600.00	0.00	0.00	0.00	0.00
Other operating expenses	1,467.00	8,000.00	5,000.00	5,000.00	5,000.00	5,000.00
<b>Nonoperating expenses</b>						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total expenses</b>	<b>\$53,386.00</b>	<b>\$53,600.00</b>	<b>\$55,000.00</b>	<b>\$55,000.00</b>	<b>\$55,000.00</b>	<b>\$55,000.00</b>
<b>Capital contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over expenses</b>	<b>\$97,665.29</b>	<b>\$102,275.00</b>	<b>\$203,630.00</b>	<b>\$203,630.00</b>	<b>\$203,630.00</b>	<b>\$203,630.00</b>

Definitions