



Financial Report – January-March, 2024

Payments Received

Colvin-Oakdale/Gordon Companies	\$ 4,027.08
Gordon Companies	20,255.22
Hanzlian Sausage	<u>2,531.90</u>
Total	\$ 26,814.20

Deposits

January	\$ 8,094.10
February	8,094.10
March	<u>10,626.60</u>
Total	\$ 26,814.80

Bank Interest Posted

\$ 0.00	Key Bank Checking
1.17	Key Bank Money Market Savings
0.00	Key Bank Special
31.40	M&T Money Market
<u>0.00</u>	M&T Checking
\$ 32.57	Total

Loan Balance as of March 31, 2024

Gordon Companies	209,478.82
Gordon-Oakdale-Colvin	137,268.79
Hanzlian Sausage Company	<u>93,316.10</u>
TOTAL-LOANS	\$ 440,063.71

Cheektowaga Economic Development Corporation
Quarterly Financial Report
March 31, 2024 – Page 2

Cash Balance as of March 31, 2024

\$ 307,557.04	Key Bank Checking
47,098.02	Key Bank Money Market
24,368.50	Key Bank Special
138,139.72	M&T Checking
<u>125,949.13</u>	M&T Money Market
\$ 643,112.41	Total

Disbursements

1420	02/05/2024	14,318.62	Cheektowaga Office of Community Dev	Payment of Payroll for 2023
1421	02/05/2024	1,000.00	EFPR Group0, CPAs	Invoice 349774-FY 2022-23 Audit, CHAR & Federal Form 990
1422	02/05/2024	1,175.00	Cohen & Lombardo, P.C.	Invoice 57043 General Business Matters-May 2023-December 2023
1423	02/05/2024	1,500.00	Cohen & Lombardo, P.C	Invoice 57055 Subordination of Gordon-Oakdale-Colvin Loan