

Financial Report – January 1-March 31, 2022

Payments Received

Colvin-Oakdale/Gordon Companies	\$ 4,027.08
Gordon Companies	20,255.21
Hanzlian Sausage	5,063.80
Latina Boulevard Foods	25,319.01
Speed Motor Express	<u>8,798.49</u>
Total	\$ 63,463.59

Deposits

January	\$ 21,998.50
February	21,998.49
March	<u>19,466.60</u>
Total	\$ 63,463.59

Bank Interest Posted

\$ 1.36	Key Bank Checking
1.21	Key Bank Savings
0.00	Key Bank Special
3.10	M&T Money Market
0.00	M&T Checking
<u>10.05</u>	M&T Certificate of Deposit (13 Month CD Renewed on December 22, 2021, Matures January, 2023)
\$ 15.72	Total

Loan Balance as of March 31, 2022

Colvin-Oakdale	\$ 167,788.13
Gordon Companies	366,879.48
Latina Boulevard Foods	59,836.85
Speed Motor Express	52,582.47
Hanzlian Sausage Company	<u>125,263.99</u>
TOTAL-LOANS	772,350.92

Cheektowaga Economic Development Corporation
Quarterly Financial Report
March 31, 2022 – Page 2

Cash Balance as of March 31, 2022

\$ 29,401.68	Key Bank Checking
47,088.59	Key Bank Savings
24,850.43	Key Bank Special
125,745.77	M&T Money Market
2,172.61	M&T Checking
<u>135,953.69</u>	M&T Certificate of Deposit
\$ 365,212.77	Total

Disbursements

1396	01/10/2022	\$ 18,568.29	Cheektowaga Community Development	Payroll/Administration for 2021
1397	01/10/2022	5,838.32	Town of Cheektowaga	Return of FYE 2021 Interest to US Treasury
1398	01/31/2022	141,193.62	Gordon Companies, Inc.	Disbursement #3-Final – 09/30/21 \$400,000 Loan
1399	02/23/2022	575.00	Cheektowaga Chamber of Commerce	Invoice 3352 – Chamber Membership
1400	02/23/2022	<u>99.81</u>	Cheektowaga Chamber of Commerce	Meeting Dinner Expenses
Sub-Total		\$ 166,275.04		
M&T Bank Fees		<u>6.00</u>		
TOTAL		\$ 166,281.04		

Checks Cleared

Check #	Issued	Cleared	Payee	Amount
1396	01/10/22	02/18	Town of Cheektowaga Community Development	\$ 18,568.29
1397	01/10/22	02/18	Town of Cheektowaga	5,838.32
1398	01/31/22	02/22	Gordon Companies, Inc.	141,193.62
1399	02/23/22	02/24	Cheektowaga Chamber of Commerce	575.00
1400	02/23/22	02/24	Cheektowaga Chamber of Commerce	<u>99.81</u>
TOTAL				\$ 166,275.04