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**Financial Report – April 1 - June 30, 2022**

**Payments Received**

Colvin-Oakdale/Gordon Companies	\$ 4,027.08
Gordon Companies	13,503.48
Hanzlian Sausage	12,659.50
Latina Boulevard Foods	25,319.01
Speed Motor Express	<u>8,798.49</u>
Total	\$ 64,307.56

**Deposits**

April	\$ 24,850.43
May	24,530.40
June	<u>15,246.76</u>
Total	64,627.59

**Bank Interest**

\$ 0.00	Key Bank Checking
1.18	Key Bank Savings
0.00	Key Bank Special
3.14	M&T Money Market
0.00	M&T Checking
<u>10.28</u>	M&T Certificate of Deposit
\$ 12.24	Total

**Loan Balance as of June 30, 2022**

Colvin-Oakdale/Gordon Cos.	\$ 163,996.44
Gordon Companies	353,678.99
Latina Boulevard Foods	34,582.12
Speed Motor Express	43,846.07
Hanzlian Sausage Company	<u>113,007.23</u>
SUBTOTAL-LOANS	709,110.45
Walden Commerce Exchange	<u>130,535.19</u>
TOTAL	\$ 839,645.64

**Monthly Payments**

\$ 8,439.67	Latina Boulevard Foods (Assumes Payment Start of October, 2017)
1,342.36	Gordon Companies/Colvin-Oakdale (Balloon Payment of \$227,868 due April 2018)
6,751.74	Gordon Companies
2,531.90	Hanzlian Sausage Company
<u>2,932.83</u>	Speed Motor Express
\$ 21,998.50	TOTAL Monthly Payments (\$ 183,125.64 Annually)

Cheektowaga Economic Development Corporation  
**Quarterly Financial Report**  
**June 30, 2022 – Page 2**

Cash Balance as of June 30, 2022

\$	91,531.68	Key Bank Checking
	47,089.77	Key Bank Savings
	24,850.43	Key Bank Special
	125,748.91	M&T Money Market
	2,166.61	M&T Checking
	<u>135,963.69</u>	M&T Certificate of Deposit
\$	427,351.09	Total

**Disbursements**

1366	04/22/2021	150.00	Cohen & Lombardo, P.C.	Legal-Invoice #50917
1367	04/22/2021	2,476.25	Cohen & Lombardo, P.C.	Legal-Invoice #50918
1368	04/22/2021	250.00	Cohen & Lombardo, P.C.	Legal-Invoice #50916
1369	04/22/2021	159.00	Cohen & Lombardo, P.C.	Legal-Invoice #50915
1370	04/22/2021	145.00	Cohen & Lombardo, P.C.	Legal-Invoice #50912
1371	04/22/2021	400.00	Cohen & Lombardo, P.C.	Legal-Invoice # 50911
1372	06/02/2021	4,500.00	EFPR Group, CPAs, PLLC	Invoice 303347 – Audit FY 2019-20
1373	06/22/2021	2,200.00	Allen Street Consulting	Invoice #31317-Bookkeeping - FY 2020-21
1374	06/22/2021	<u>1,900.00</u>	Allen Street Consulting	Invoice #31316 Bookkeeping - FY 2019-20
	<b>Sub-Total</b>	\$ 12,180.25		
		<u>6.00</u>	M&T Service Charges	
<b>TOTAL</b>		<b>\$ 12,186.25</b>		