

Cheektowaga Economic Development Corporation (0916)
Fiscal Year End Date: 03/31/2025
Status: UNSUBMITTED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

| | Last year (Actual) 2023 | Current year (Estimated) 2024 | Next year (Adopted) 2025 | Proposed 2026 | Proposed 2027 | Proposed 2028 |
|--|-------------------------------|-------------------------------------|--------------------------------|---------------------|---------------------|---------------------|
| | Modify | Delete | Modify | Delete | Modify | Delete |
| Revenue and financial sources | | | | | | |
| Operating revenues | | | | | | |
| Charges for services | \$2,369.63 | \$1,200.00 | \$3,000.00 | \$5,000.00 | \$5,000.00 | \$5,000.00 |
| Rental and financing income | 3,313.07 | 3,000.00 | 2,775.00 | 3,000.00 | 3,000.00 | 3,000.00 |
| Other operating revenues | 185,675.00 | 253,400.00 | 150,000.00 | 200,000.00 | 200,000.00 | 200,000.00 |
| Nonoperating revenues | | | | | | |
| Investment earnings | 81.84 | 300.00 | 140.00 | 125.00 | 125.00 | 125.00 |
| State subsidies/grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal subsidies/grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal subsidies/grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Public authority subsidies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other nonoperating revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from the issuance of debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | \$191,439.54 | \$257,900.00 | \$155,915.00 | \$208,125.00 | \$208,125.00 | \$208,125.00 |
| Expenses | | | | | | |
| Operating expenses | | | | | | |
| Salaries and wages | 24,179.31 | 16,250.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 |
| Other employee benefits | 0.00 | 1,345.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional services contracts | 3,675.00 | 29,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| Supplies and materials | 0.00 | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 |
| Other operating expenses | 1,552.99 | 9,000.00 | 8,000.00 | 8,000.00 | 8,000.00 | 89,000.00 |
| Nonoperating expenses | | | | | | |
| Payment of principal on bonds and financing arrangements | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest and other financing charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subsidies to other public authorities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital asset outlay | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grants and donations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other nonoperating expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total expenses | \$29,407.30 | \$56,195.00 | \$53,600.00 | \$53,600.00 | \$53,600.00 | \$134,600.00 |
| Capital contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (deficiency) of revenues and capital contributions over expenses | \$162,032.24 | \$201,705.00 | \$102,315.00 | \$154,525.00 | \$154,525.00 | \$73,525.00 |

Definitions