

C E D C

Cheektowaga Economic Development Corporation

Board of Directors
November 14, 2017

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Extend Terms of Current Loan with Colvin Oakdale LLC and Gordon Companies, Inc. and Subordinate Loan and Collateral to Subordinate to Security Mutual Life Insurance Company of New York

Motion: To extend the term of the CEDC loan to Colvin Oakdale LLC and Gordon Companies, Inc. for a period of five years and to subordinate its loan and collateral interest to Security Mutual Life Insurance Company of New York pursuant to the recommendation of H. Sicherman & Company.

Vote: 9 Yes 0 No 2 Abstain (Timothy Popielski, Edward Halady)

Attachments: October 25, 2017 H. Sicherman Memo to CEDC Loan Review Committee
November 9, 2017 Amy Vigneron Memo to CEDC Board of Directors
November 13, 2017 John Redman E-mail to Board of Directors


Secretary's Signature