

**Financial Report – July 1 – September 30, 2021**

**Payments Received**

Colvin-Oakdale/Gordon Companies $ 4,027.08

Hanzlian Sausage 7,595.70

Latina Boulevard Foods 25,319.01

Speed Motor Express 8,839.62

Total $ 45,781.41

**Deposits**

July $ 16,602.83

August 15,260.47 + 2,500 (Commitment Fee from Gordon Companies)

September 15,262.94

Total 47,126.24 49,626.24

**Bank Interest Earned**

 $ 8.77 Key Bank Checking

 1.18 Key Bank Savings

 0.00 Key Bank Special

 3 17 M&T Money Market

 0.00 M&T Checking\*

 17.13 M&T Certificate of Deposit (13 Month CD Matures on December 22, 2021)

 $ 30.25 Total

\* $6.00 Fee Assessed

Loan Balance as of September 30, 2021

Gordon Companies $ 175,411.70

Latina Boulevard Foods 110,252.72

Speed Motor Express 37,447.26

Hanzlian Sausage Company 135,020.75

TOTAL-L0ANS 458,132.43

Monthly Payments

 $ 8,439.67 Latina Boulevard Foods (Assumes Payment Start of October, 2017)

 1,342.36 Gordon Cos./Colvin-Oakdale (Balloon Payment of approximately $157,714.31 due December, 2022)\*

 2,531.90 Hanzlian Sausage Company

 2,946.54 Speed Motor Express

$ 15,260.47 TOTAL Monthly Payments ($ 183,125.64 Annually)

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*Cheektowaga Economic Development Corporation*

***Quarterly Financial Report***

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Cash Balance as of September 30, 2021

 $ 159,948.18 Key Bank Checking

 47,086.19 Key Bank Savings

 24.850.43 Key Bank Special

 125,739.50 M&T Money Market

 2,184.61 M&T Checking

 135,903.73 M&T Certificate of Deposit

 $ 680,214.34 Total



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