

**Financial Report – January 1-March 31, 2022**

**Payments Received**

Colvin-Oakdale/Gordon Companies $ 4,027.08

Gordon Companies 20,255.21

Hanzlian Sausage 5,063.80

Latina Boulevard Foods 25,319.01

Speed Motor Express 8,798.49

Total $ 63,463.59

**Deposits**

January $ 21,998.50

February 21,998.49

March 19,466.60

Total $ 63,463.59

**Bank Interest Posted**

 $ 1.36 Key Bank Checking

 1.21 Key Bank Savings

 0.00 Key Bank Special

 3.10 M&T Money Market

 0.00 M&T Checking

 10.05 M&T Certificate of Deposit (13 Month CD Renewed on December 22, 2021, Matures January, 2023)

 $ 15.72 Total

**Loan Balance as of March 31, 2022**

Colvin-Oakdale $ 167,788.13

Gordon Companies 366,879.48

Latina Boulevard Foods 59,836.85

Speed Motor Express 52,582.47

Hanzlian Sausage Company 125,263.99

TOTAL-L0ANS 772,350.92



**275 Alexander Avenue \* Cheektowaga, New York 14211**

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***Cheektowaga Economic Development Corporation***

***Quarterly Financial Report***

***March 31, 2022 – Page 2***

**Cash Balance as of March 31, 2022**

 $ 29,401.68 Key Bank Checking

 47,088.59 Key Bank Savings

 24,850.43 Key Bank Special

 125,745.77 M&T Money Market

 2,172.61 M&T Checking

 135,953.69 M&T Certificate of Deposit

 $ 365,212.77 Total

**Disbursements**

1396 01/10/2022 $ 18,568.29 Cheektowaga Community Development Payroll/Administration for 2021

1397 01/10/2022 5,838.32 Town of Cheektowaga Return of FYE 2021 Interest to US Treasury

1398 01/31/2022 141,193.62 Gordon Companies, Inc. Disbursement #3-Final – 09/30/21 $400,000 Loan

1399 02/23/2022 575.00 Cheektowaga Chamber of Commerce Invoice 3352 – Chamber Membership

1400 02/23/2022 99.81 Cheektowaga Chamber of Commerce Meeting Dinner Expenses

 **Sub-Total** $ 166,275.04

M&T Bank Fees 6.00

**TOTAL $ 166,281.04**

**Checks Cleared**

Check # Issued Cleared Payee Amount

 1396 01/10/22 02/18 Town of Cheektowaga Community Development $ 18,568.29

 1397 01/10/22 02/18 Town of Cheektowaga 5,838.32

 1398 01/31/22 02/22 Gordon Companies, Inc. 141,193.62

 1399 02/23/22 02/24 Cheektowaga Chamber of Commerce 575.00

 1400 02/23/22 02/24 Cheektowaga Chamber of Commerce 99.81

 **TOTAL $ 166,275.04**



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