

**Financial Report – October 1–December 31, 2021**

**Payments Received**

Colvin-Oakdale/Gordon Companies $ 4,027.08

Gordon Companies 13,503.48

Hanzlian Sausage 5,063.80

Latina Boulevard Foods 25,319.01

Speed Motor Express 8,798.49

Total $ 56,711.86

**Deposits**

October $ 15,246.76

November 21,998.50

December 19,466.60

Total $ 56,711.86

**Bank Interest Earned**

 $ 4.26 Key Bank Checking

 1.18 Key Bank Savings

 0.00 Key Bank Special

 3 17 M&T Money Market

 22.72 M&T Certificate of Deposit (13 Month CD Matured & renewed on December 22, 2021)

 $ 31.33 Total

**Loan Balance as of December 31, 2021**

Colvin-Oakdale $ 171,602.30

Gordon Companies 177,646.61

Latina Boulevard Foods 85,061.03

Speed Motor Express 61,307.96

Hanzlian Sausage Company 130,119.08

TOTAL-L0ANS 625,736.98



**275 Alexander Avenue \* Cheektowaga, New York 14211**

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***Cheektowaga Economic Development Corporation***

***Quarterly Financial Report***

***December 31, 2021 – Page 2***

**Cash Balance as of December 31, 2021**

 $ 132,210.96 Key Bank Checking

 47,086.98 Key Bank Savings

 24.850.43 Key Bank Special

 125,742.67 M&T Money Market

 2,178.61 M&T Checking

 135,943.64 M&T Certificate of Deposit (includes any interest paid from12/23/21 to 01/01/22)

 $ 468,013.29 Total

**Payments Issued**

1390 12/13/2021 1,829.88 H. Sicherman & Company, Inc. Invoice 2 - 01/01/21 - 03/31/21 (5/1/2020 Contract)

1391 12/13/2021 67,812.67 Gordon Companies, Inc. Disbursement #2 of 9/29/2021 Loan

1392 12/13/2021 **VOID**

1393 12/13/2021 6,986.60 H. Sicherman & Company, Inc. Invoice 1 - 01/21/21 – 09/30/21 (5/1/2021 Contract)

1394 12/13/2021 976.42 H. Sicherman & Company, Inc. Invoice 3 - 04/01/21 – 04/30/21 (5/1/2020 Contract)

**Sub-Total $ 77,605.57**

M&T Bank Fee 6.00

**Total $77,611.57**

**Checks Cleared**

Check # Issued Cleared Payee Amount

 1379 08/24/21 10/12 EFPR Group, CPAs, PLLC $ 4,000.00

 1380 08/24/21 10/01 Christina Groff 22.00

 1382 09/07/21 10/26 New York State Department of Law 250.00

 1383 09/29/21 10/04 Erie County Clerk 240.00

 1384 09/29/21 10/04 Harris Beach PLLC 1,500.00

 1387 09/29/21 10/18 EFPR Group, CPAs, PLLC 650.00

 1388 09/29/21 10/01 Kristina Groff 185.77

 1390 12/13/21 12/17 H. Sicherman & Company 1,829.88

 1391 12/13/21 12/15 Gordon Companies, Inc. 67,812.67

 1393 12/13/21 12/17 H. Sicherman & Company 6,986.60

 1394 12/13/21 12/17 H. Sicherman & Company 976.42

 **TOTAL $ 84,453.34**



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