

**Financial Report – October 1–December 31, 2021**

**Payments Received**

Colvin-Oakdale/Gordon Companies $ 4,027.08

Gordon Companies 13,503.48

Hanzlian Sausage 5,063.80

Latina Boulevard Foods 25,319.01

Speed Motor Express 8,798.49

Total $ 56,711.86

**Deposits**

October $ 15,246.76

November 21,998.50

December 19,466.60

Total $ 56,711.86

**Bank Interest Earned**

$ 4.26 Key Bank Checking

1.18 Key Bank Savings

0.00 Key Bank Special

3 17 M&T Money Market

22.72 M&T Certificate of Deposit (13 Month CD Matured & renewed on December 22, 2021)

$ 31.33 Total

**Loan Balance as of December 31, 2021**

Colvin-Oakdale $ 171,602.30

Gordon Companies 177,646.61

Latina Boulevard Foods 85,061.03

Speed Motor Express 61,307.96

Hanzlian Sausage Company 130,119.08

TOTAL-L0ANS 625,736.98



**275 Alexander Avenue \* Cheektowaga, New York 14211**

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***Cheektowaga Economic Development Corporation***

***Quarterly Financial Report***

***December 31, 2021 – Page 2***

**Cash Balance as of December 31, 2021**

$ 132,210.96 Key Bank Checking

47,086.98 Key Bank Savings

24.850.43 Key Bank Special

125,742.67 M&T Money Market

2,178.61 M&T Checking

135,943.64 M&T Certificate of Deposit (includes any interest paid from12/23/21 to 01/01/22)

$ 468,013.29 Total

**Payments Issued**

1390 12/13/2021 1,829.88 H. Sicherman & Company, Inc. Invoice 2 - 01/01/21 - 03/31/21 (5/1/2020 Contract)

1391 12/13/2021 67,812.67 Gordon Companies, Inc. Disbursement #2 of 9/29/2021 Loan

1392 12/13/2021 **VOID**

1393 12/13/2021 6,986.60 H. Sicherman & Company, Inc. Invoice 1 - 01/21/21 – 09/30/21 (5/1/2021 Contract)

1394 12/13/2021 976.42 H. Sicherman & Company, Inc. Invoice 3 - 04/01/21 – 04/30/21 (5/1/2020 Contract)

**Sub-Total $ 77,605.57**

M&T Bank Fee 6.00

**Total $77,611.57**

**Checks Cleared**

Check # Issued Cleared Payee Amount

1379 08/24/21 10/12 EFPR Group, CPAs, PLLC $ 4,000.00

1380 08/24/21 10/01 Christina Groff 22.00

1382 09/07/21 10/26 New York State Department of Law 250.00

1383 09/29/21 10/04 Erie County Clerk 240.00

1384 09/29/21 10/04 Harris Beach PLLC 1,500.00

1387 09/29/21 10/18 EFPR Group, CPAs, PLLC 650.00

1388 09/29/21 10/01 Kristina Groff 185.77

1390 12/13/21 12/17 H. Sicherman & Company 1,829.88

1391 12/13/21 12/15 Gordon Companies, Inc. 67,812.67

1393 12/13/21 12/17 H. Sicherman & Company 6,986.60

1394 12/13/21 12/17 H. Sicherman & Company 976.42

**TOTAL $ 84,453.34**



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