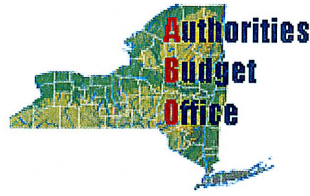

Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority: Cheektowaga Economic Development Corporation.

Public Authority's Mission Statement:

The mission of the CEDC is to foster and promote economic development and the creation and preservation of employment opportunities within the Town of Cheektowaga in order to strengthen and expand the Town's tax base, provide economic opportunity for all persons and improve the quality of life in the Town.

Date Adopted: July 12, 2011

List of Performance Goals (If additional space is needed, please attach):

- Provide business development loans to businesses locating to or expanding within the Town of Cheektowaga and creating job opportunities for low-to-moderate income persons.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes, the Board of Directors deliberated and adopted the Corporation's mission statement at the July 12, 2011 meeting of the Corporation's Board of Directors.

2. Who has the power to appoint the management of the public authority?

The Cheektowaga Economic Development Corporation does not employ a management staff. Management decisions are made by the Board of Directors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Not Applicable

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board actively participates in the review and deliberation of requests for assistance to ensure that the request conforms to the Corporation's policy guidelines and mission statement.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

The mission statement has been read and adopted by the Board of Directors. This questionnaire will be reviewed with the Board at an upcoming Board meeting.