

# **CHEEKTOWAGA ECONOMIC DEVELOPMENT CORPORATION**

## **MINUTES**

Board of Directors Meeting  
October 27, 2011 - 8:00 a.m.  
Millennium Hotel - Walden Avenue

Attending: **Board of Directors**

Debra Liegl	Richard Cielinski
Jack Patterson	Timothy Popielski
Joseph Funk	Edward Halady
Denis Serugendo	John Redman
Richard Velez	Donna Luh
James Antkowiak	Steven Bojdak
Patricia Cwiklinski	

**Resource Personnel**

David Jaworski, Legal Counsel  
Robert Deemer, H. Sichertman & Company  
Paul Leone, Business Development Consultant  
Jerome Gabryszak, Director of Community Development

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President Liegl called the meeting to order at 8:00 a.m.

**Reading of Minutes**

Motion by: James Antkowiak  
Seconded by: Donna Luh  
Motion: To approve the minutes.  
Vote: Ayes: 11; Nays: 0; Abstentions: 0.

**Loan Activity Update**

Robert Deemer provided the Board with an update on potential loan applicants. He indicated that the franchised UPS store located in the plaza at Union and Galleria Drive plans to locate to the TOPS plaza at Union and George Urban and is interested in applying for funding. Bob Deemer stated he also received an inquiry from Save-A-Lot about potential funding. Regarding Alessi Holster, James Antkowiak and Bob Deemer will be speaking with the owner next week to further discuss the potential for CEDC funding for their project. Bob Deemer stated there has been no further activity on the Diamond Cutters project. Jerry Gabryszak also advised the Board that he had spoken with Bill Lerner from Greater Buffalo Veterinarians who advised him that GBV is no longer interested in pursuing a loan from the CEDC. Jerry indicated that he asked Mr. Lerner to send a letter to that effect to the Corporation. No letter has been received as of this date.

**Update on UCC Filings**

David Jaworski reported that he is filing a continuation for UCC filings for Buffalo Crown Vending and SMG. The UCC for Culinary Arts has lapsed, so a new filing has been submitted, with the CEDC in a second security position.

### **Loan Policy Guidelines**

It was reported that the Corporation's Loan Policy Guidelines currently specify eligible areas in which funding for retail activity may be funded. It was proposed that the guidelines be amended to remove the specific geographic designations for eligibility and allow funding for retail uses to be considered throughout the Town based on merit. Following discussion and deliberation, the following motion was presented.

Motion by       Patrician Cwiklinski  
Seconded by:   Donna Luh  
Motion:         To amend the Corporation Business Loan Guidelines to remove the geographic designations for eligibility of funding of retail businesses.  
Vote:            Ayes: 10; Nays: 2 (Jack Patterson, James Antkowiak); Abstentions: 0.  
                   Joseph Funk was not present for this vote.

### **Governance and Audit Committees**

Governance Committee members are Timothy Popielski, John Redman and Patricia Cwiklinski. Audit Committee members are Timothy Popielski, James Antkowiak and Richard Cielinski. David Jaworski is currently working with the committees to finalize the committee charters.

### **New Business**

#### **Information Packet**

Debra Liegl stated that she was preparing an informational binder for Board members containing the Corporation's policies, by-laws that will be distributed at an upcoming meeting.

#### **Financial Report**

Treasurer John Redman presented a financial report.

#### **Liability Insurance**

David Jaworski stated that he reviewed the information from the Town provided by J. Gabryszak regarding liability coverage and indemnification for Board members, and discussed the matter with Town Attorney Kevin G. Schenk, Esq. From the information provided, it appears that the CEDC and the Board are covered under the Town's Self-Insurance Program.

### **Adjourn**

Motion:        Steve Bojdak  
Second:        Edward Halady  
Motion:        To adjourn the meeting.  
Vote:            Ayes: 11; Nays: 0; Abstentions: 0.