

June 6, 2012

CONFIDENTIAL

The Board of Directors
The Cheektowaga Economic Development Corporation
Alexander Community Center
275 Alexander Avenue
Cheektowaga, New York 14211

Dear Board Members:

We have completed our audit of the financial statements of The Cheektowaga Economic Development Corporation (the Corporation) for the year ended March 31, 2012. Considering the test character of our audit, you will appreciate that reliance must be placed on adequate methods of internal control as your principal safeguard against irregularities which a test examination may not disclose. We now present for your consideration our comments and recommendations based upon our observations made during our audit.

This report is intended solely for the information and use of the Board of Directors, management and others within the Corporation.

Review of Bank Reconciliations

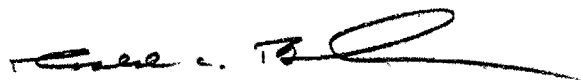
We noted that neither the preparer nor the approver sign and date bank reconciliations upon completion. In order to improve internal control with regard to cash, we recommend that the preparer sign and date all bank reconciliations upon completion. We also recommend that subsequent to the review of bank reconciliations, the individual performing the review sign and date the reconciliation noting their approval.

* * * * *

We would like to take this opportunity to thank The Cheektowaga Economic Development Corporation for their courtesy and cooperation extended to us during our audit. If you have any questions regarding the foregoing comments or wish assistance in their implementation, please contact us at your convenience.

Very truly yours,

TOSKI & CO., CPAs, P.C.



Ronald C. Toski, CPA
Managing Director