



C E D C

Cheektowaga Economic Development Corporation

*275 Alexander Avenue * Cheektowaga, New York 14211*

FY 2011 Accomplishments and Operations Report

Projects

Business loans were approved John and Sue of WNY, Inc. in the amount of \$80,000 and 930 Bailey Avenue, LLC, the real estate holding company for Chudy Paper, in the amount of \$500,000. John & Sue of WNY, Inc. operates a parcel delivery franchise and Chudy Paper is a distributor of various paper products.

By-Laws Updates

The Board amended the Corporation's By-Laws by adopting various policies including a whistleblower policy, travel and conference policy, investment policy, and a defense and indemnification policy. The Board also amended and updated the Code of Ethics, created an Audit and a Governance Committee, and updated UCC 1 filings.